

## Northeast Regional Library

### Budget:

The original budget of \$8million was estimated to accommodate a 13,500 square foot Library and a 10,000 square foot conditioned warehouse. Due to the timing of this project and the increase in construction cost, the project has been scaled down to accommodate a 12,500 square foot Library only.

The more recent estimated budget is identified below.

<b>N.E. Library - Estimated Budget @ 09.04.24</b>		
	<b>Estimated Budget</b>	
<b>Construction - Library 12,500 sq.ft.</b>		
Base Bid - Library@\$455/sq.ft. @12,500sq.ft.	\$ 5,687,500	72.38%
Contingency	\$ 250,000	3.18%
<b>Total Estimated Construction:</b>	<b>\$ 5,937,500</b>	<b>75.56%</b>
<b>Professional Services &amp; Land Estimates:</b>		
Estimated Architectural Services:	\$ 410,000	5.22%
Estimated Consulting Services Programming/Design/FFE	\$ 170,000	2.16%
Land Acquisition	\$ 340,621	4.33%
Other Prof. Services/Engineering	\$ 85,000	1.08%
<b>Total Professional Services:</b>	<b>\$ 1,005,621</b>	<b>12.80%</b>
<b>FFE, Collection, Technology, Etc.:</b>		
Furniture, Fixtures & Equipment "FFE"	\$ 525,000	6.68%
Startup Supplies	\$ 10,000	0.13%
Collection items "Books/AudioVisual/etc."	\$ 150,000	1.91%
Automation/Technology "Computers,Network,Printer,APMs, Projectors,etc.	\$ 225,000	2.86%
Publication & Recordation	\$ 5,000	0.06%
<b>Total FFE, Collection, Technology, Etc.:</b>	<b>\$ 915,000</b>	<b>11.64%</b>
<b>Estimated Total Project Cost</b>	<b>\$ 7,858,121</b>	<b>100.00%</b>
<b>Estimated Surplus/Contingency</b>	<b>\$ 141,879</b>	
<b>N.E. Library - Expenditures To-date @ 09.04.24</b>		
<b>Expenditures</b>	<b>\$ 8,000,000</b>	
<i>Publication &amp; Recordation(Advertisement Land RFP)</i>	\$ (277)	
<i>Contractural Serv. (Appraiser \$6,100, Consultant \$3,600)</i>	\$ (9,700)	
<i>Preliminary Engineering (Survey/Plat Subdivision)</i>	\$ (18,995)	
<i>Land and Title Insurance</i>	\$ (340,621)	
<b>Total Expenditures</b>	<b>\$ (369,592)</b>	
<b>Budget Balance</b>	<b>\$ 7,630,408</b>	

**Existing Timeline:**

The original estimated timeline for this project can be found at the below link. We are not sure how the Northeast Library Committee involvement will affect this timeline. We are at the step of gathering public input for needs and wants.

[https://lafayettepubliclibrary.org/ld.php?content\\_id=77556009](https://lafayettepubliclibrary.org/ld.php?content_id=77556009)

**Next Steps:**

Gather public input in order to help create a Building Program.

The Library has a contract in place with Library Consultant 720 Design, Inc. The contract includes services that the Library Consultant present to two (2) groups of community stakeholders to help in the information gathering process. 720 Design, Inc. is also responsible for drafting a Building Program based on the public and owner input collected.

What is a Building Program? A building program scopes the project by outlining goals, conditions, and objectives. It explains how the design is to be used by specifying space needs for activities, occupancy and operations. The finalized building program document will then be used by the project Architect to design a building. The architect for this project is Ziler Architects.

The building program used for the West Regional Library can be downloaded at the below link as an example. [West-Regional-Library-final-approved-building-program-Feb-15-2016.pdf](#)